

**City of Casa Grande, Arizona
General Obligation Bond Program**

Fiscal Year Ending June 30	Net Assessed Limited Property Value ("LPV") ⁽¹⁾	Percent Change	Existing General Obligation Bonds			Estimated Debt Tax Rate ⁽²⁾	Less: Debt Service Retired			Plus: Series 2016						Estimated Aggregate Debt Service					Projected Debt Tax Rate ⁽²⁾	Fiscal Year Ending June 30
			Principal	Interest	Debt Service		Principal	Interest ⁽³⁾	Debt Service	New Money Portion			Refunding Portion			Principal	Interest	Funds on Hand	Less: Excess Net Premium	Net Debt Service ⁽⁴⁾		
										Principal	Interest ⁽³⁾	Debt Service	Principal	Interest ⁽³⁾	Debt Service							
2016	\$336,457,808	0.57%	\$700,000	\$1,026,506	\$1,726,506	\$0.6308		\$456,878	\$456,878							\$700,000	\$569,628			\$1,269,628	\$0.6308	2016
2017	344,688,599	2.45%	720,000	999,256	1,719,256	0.4988		\$913,756	913,756	\$1,295,000	\$504,160	\$1,799,160		\$959,764	\$959,764	2,015,000	1,549,424	\$800,000	(\$526,070)	2,238,354	0.6494	2017
2018	355,029,257	3.00%	830,000	967,256	1,797,256	0.5062		913,756	913,756	715,000	467,300	1,182,300		938,900	938,900	1,545,000	1,459,700	700,000		2,304,700	0.6492	2018
2019	365,680,135	3.00%	880,000	929,756	1,809,756	0.4949	\$480,000	913,756	1,393,756	750,000	453,000	1,203,000	\$385,000	938,900	1,323,900	1,535,000	1,407,900	600,000		2,342,900	0.6407	2019
2020	376,650,539	3.00%	965,000	894,556	1,859,556	0.4937	965,000	894,556	1,859,556	695,000	430,500	1,125,500	865,000	923,500	1,788,500	1,560,000	1,354,000	500,000		2,414,000	0.6409	2020
2021	387,950,055	3.00%	1,030,000	855,956	1,885,956	0.4861	1,030,000	855,956	1,885,956	660,000	409,650	1,069,650	935,000	880,250	1,815,250	1,595,000	1,289,900	400,000		2,484,900	0.6405	2021
2022	399,588,557	3.00%	1,100,000	814,756	1,914,756	0.4792	1,100,000	814,756	1,914,756	290,000	389,850	679,850	1,010,000	833,500	1,843,500	1,300,000	1,223,350			2,523,350	0.6315	2022
2023	411,576,213	3.00%	1,100,000	770,756	1,870,756	0.4545	1,100,000	770,756	1,870,756	400,000	381,150	781,150	1,015,000	783,000	1,798,000	1,415,000	1,164,150			2,579,150	0.6267	2023
2024	423,923,500	3.00%	1,235,000	721,006	1,956,006	0.4614	1,235,000	721,006	1,956,006	395,000	369,150	764,150	1,150,000	732,250	1,882,250	1,545,000	1,101,400			2,646,400	0.6243	2024
2025	436,641,205	3.00%	1,355,000	664,813	2,019,813	0.4626	1,355,000	664,813	2,019,813	415,000	357,300	772,300	1,275,000	674,750	1,949,750	1,690,000	1,032,050			2,722,050	0.6234	2025
2026	449,740,441	3.00%	1,475,000	608,038	2,083,038	0.4632	1,475,000	608,038	2,083,038	450,000	344,850	794,850	1,400,000	611,000	2,011,000	1,850,000	955,850			2,805,850	0.6239	2026
2027	463,232,654	3.00%	1,250,000	544,350	1,794,350	0.3874	1,250,000	544,350	1,794,350	835,000	331,350	1,166,350	1,180,000	541,000	1,721,000	2,015,000	872,350			2,887,350	0.6233	2027
2028	477,129,634	3.00%	1,250,000	488,100	1,738,100	0.3643	1,250,000	488,100	1,738,100	890,000	306,300	1,196,300	1,185,000	482,000	1,667,000	2,075,000	788,300			2,863,300	0.6001	2028
2029	491,443,523	3.00%	1,300,000	431,850	1,731,850	0.3524	1,300,000	431,850	1,731,850	920,000	279,600	1,199,600	1,235,000	422,750	1,657,750	2,155,000	702,350			2,857,350	0.5814	2029
2030	506,186,828	3.00%	1,300,000	370,750	1,670,750	0.3301	1,300,000	370,750	1,670,750	945,000	252,000	1,197,000	1,235,000	361,000	1,596,000	2,180,000	613,000			2,793,000	0.5518	2030
2031	521,372,433	3.00%	1,400,000	309,000	1,709,000	0.3278	1,400,000	309,000	1,709,000	975,000	223,650	1,198,650	1,335,000	299,250	1,634,250	2,310,000	522,900			2,832,900	0.5434	2031
2032	537,013,606	3.00%	1,500,000	242,500	1,742,500	0.3245	1,500,000	242,500	1,742,500	1,005,000	194,400	1,199,400	1,435,000	232,500	1,667,500	2,440,000	426,900			2,866,900	0.5339	2032
2033	553,124,014	3.00%	1,650,000	167,500	1,817,500	0.3286	1,650,000	167,500	1,817,500	1,035,000	164,250	1,199,250	1,585,000	160,750	1,745,750	2,620,000	325,000			2,945,000	0.5324	2033
2034	569,717,735	3.00%	1,700,000	85,000	1,785,000	0.3133	1,700,000	85,000	1,785,000	1,065,000	133,200	1,198,200	1,630,000	81,500	1,711,500	2,695,000	214,700			2,909,700	0.5107	2034
2035	586,809,267	3.00%								1,110,000	90,600	1,200,600			1,110,000	90,600				1,200,600	0.2046	2035
2036	604,413,545	3.00%								1,155,000	46,200	1,201,200			1,155,000	46,200				1,201,200	0.1987	2036
Total			\$22,740,000	\$11,891,706	\$34,631,706		\$20,090,000	\$11,167,078	\$31,257,078	\$16,000,000	\$6,128,460	\$22,128,460	\$18,855,000	\$10,856,564	\$29,711,564	\$37,505,000	\$17,709,652	\$3,000,000	(\$526,070)	\$51,688,582		

Average Tax Rate **\$0.5678**

(1) LPV in fiscal years 2016 and 2017 are actual, as sourced from Property Tax Rates & Assessed Values, Arizona Tax Research Foundation. Fiscal years 2018 and thereafter assume 3% growth.
(2) Debt Tax Rates for 2016 is actual, as sourced from Property Tax Rates & Assessed Values, Arizona Tax Research Foundation. Debt Tax Rates for 2017 and thereafter, represent the estimated rates required to service the Existing GO Debt Service.
(3) Reflects mid-MMD rates as of March 11, 2016.
(4) Net of "Funds on Hand," as shown herein.