

Community Facilities Districts

FY2018 Tentative Budgets





FY2018 Tentative Budget

Copper Mountain Ranch Tax Rate - \$0.30

| | ACTUAL FY2016 | BUDGET FY2017 | FORECAST FY2017 | BUDGET FY2018 |
|--|------------------|------------------|--------------------|------------------|
| REVENUES | | | | |
| Property Tax | 3,320 | 3,000 | 3,000 | 3,000 |
| Total Revenues | 3,320 | 3,000 | 3,000 | 3,000 |
| EXPENDITURES | | | | |
| Personal Services/General Fund | 2,000 | 2,000 | 11 | 2,000 |
| Licenses/Permits/Fees/Taxes | 12 | - | - | - |
| Contractual Services | - | - | - | - |
| CIP/Capital Reserves | - | 35,400 | - | 35,400 |
| Debt - Principal | - | - | - | - |
| Debt - Interest | - | - | - | - |
| Total Expenditures | 2,012 | 37,400 | 11 | 37,400 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 1,308 | (34,400) | 2,989 | (34,400) |
| Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | 1,308 | (34,400) | 2,989 | (34,400) |
| BEGINNING FUND BALANCE | 33,379 | 34,687 | 34,687 | 37,700 |
| ENDING FUND BALANCE | 34,687 | 287 | 37,676 | 3,300 |



FY2018 Tentative Budget

Mission Royale Tax Rate - \$1.30

| | ACTUAL FY2016 | BUDGET FY2017 | FORECAST FY2017 | BUDGET FY2018 |
|--|------------------|------------------|--------------------|------------------|
| REVENUES | | | | |
| Property Tax | 227,106 | 214,600 | 231,900 | 256,100 |
| Total Revenues | 227,106 | 214,600 | 231,900 | 256,100 |
| EXPENDITURES | | | | |
| Bank Charges & Fees | 2,500 | 3,000 | 2,500 | 3,000 |
| Other Contractual Services | 12,015 | - | 1,000 | - |
| Transfer Out | 47,500 | 47,500 | - | 47,500 |
| Traffic Signal - Hacienda & Florence Blvd | 4,400 | 344,200 | 16,642 | 345,600 |
| Debt - Principal | 655,000 | 251,900 | 50,000 | 55,000 |
| Debt - Interest | 51,443 | 57,500 | 12,004 | 21,000 |
| Total Expenditures | 772,858 | 704,100 | 82,146 | 472,100 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (545,752) | (489,500) | 149,754 | (216,000) |
| Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | (545,752) | (489,500) | 149,754 | (216,000) |
| BEGINNING FUND BALANCE | 1,046,383 | 500,632 | 500,632 | 650,400 |
| ENDING FUND BALANCE | 500,632 | 11,132 | 650,386 | 434,400 |

FY2018 Tentative Budget

Post Ranch Tax Rate - \$0.30



| | ACTUAL FY2016 | BUDGET FY2017 | FORECAST FY2017 | BUDGET FY2018 |
|--|------------------|------------------|--------------------|-------------------|
| REVENUES | | | | |
| Property Tax | 213 | 200 | 200 | 200 |
| Reimbursement from Developer's | - | 29,800 | - | 29,800 |
| Proceeds from Obligations | - | - | - | 10,000,000 |
| Total Revenues | 213 | 30,000 | 200 | 10,030,000 |
| EXPENDITURES | | | | |
| Personal Services/General Fund | 200 | 200 | - | 200 |
| Contractual Services | - | 29,800 | - | 29,800 |
| CIP/Capital Reserves | - | - | - | 10,000,000 |
| Total Expenditures | 200 | 30,000 | - | 10,030,000 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 13 | - | 200 | - |
| Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | 13 | - | 200 | - |
| BEGINNING FUND BALANCE | 32 | 45 | 45 | 200 |
| ENDING FUND BALANCE | 45 | 45 | 245 | 200 |

FY2018 Tentative Budget

Villago Tax Rate - \$2.30



| | ACTUAL FY2016 | BUDGET FY2017 | FORECAST FY2017 | BUDGET FY2018 |
|--|------------------|------------------|--------------------|------------------|
| REVENUES | | | | |
| Property Tax | 279,373 | 276,000 | 278,300 | 289,600 |
| Interest Earnings | 1 | - | - | - |
| Total Revenues | 279,374 | 276,000 | 278,300 | 289,600 |
| EXPENDITURES | | | | |
| Personal Services/General Fund | - | - | 1,000 | 1,000 |
| Consulting Services - Legal | 1,031 | - | 3,500 | 2,000 |
| Bank Charges & Fees | 3,500 | 8,200 | - | 8,200 |
| Transfer Out | 26,000 | 538,000 | - | 26,000 |
| Debt - Principal | 70,000 | 75,000 | 75,000 | 75,000 |
| Debt - Interest | 171,065 | 166,800 | 84,483 | 164,000 |
| CIP/Capital Reserves | - | - | - | 500,000 |
| Total Expenditures | 271,596 | 788,000 | 163,983 | 776,200 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 7,778 | (512,000) | 114,318 | (486,600) |
| Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses | 7,778 | (512,000) | 114,318 | (486,600) |
| BEGINNING FUND BALANCE | 511,995 | 519,773 | 519,773 | 634,100 |
| ENDING FUND BALANCE | 519,773 | 7,773 | 634,090 | 147,500 |



What's Next

- **Tentative Budget Adoption** - June 19
 - Publish in paper and on Website
- **Final Budget Adoption** - July 17
 - Public Hearing on Budget & Tax Levy
- **Property Tax Levy Adoption** - August 7 or 14 (depending on levy adopted)