

FOR IMMEDIATE RELEASE

CONTACT: Doug Sandstrom

Casa Grande Property Tax Rate to Remain Constant

Casa Grande, AZ. (May 28, 2015) --- Despite reports of a property tax increase, Casa Grande residents will see no increase in their City property tax rate during the next fiscal year.

The city's property tax rate will remain constant at \$0.9999 per \$100 of assessed valuation, with no increases in either the primary or secondary rates.

Primary taxes are used to fund general government operations including police, fire and recreation services, Sandstrom said. Secondary taxes go toward interest and principal payments on voter approved general obligation bonds issued by a city for capital improvements, such as streets, library, public safety, court and other public buildings.

"With the rate remaining constant, only a change in a home's assessed valuation will cause a change in their total City of Casa Grande tax bill," said Doug Sandstrom, the city's finance director. A property's assessed valuation is determined by the Pinal County Assessor's Office.

The confusion comes in when the city publishes the Truth-in-Taxation notice (included below), as required by Arizona Revised Statutes. The Truth-in-Taxation notice addresses the property tax levy, which is the amount of money collected by the property tax, as opposed to the tax rate, which most people look to when comparing tax information.

The current year primary property tax rate is \$0.9999 per \$100 of assessed valuation; the proposed rate is \$0.9999 - In actual dollars and cents, the primary property tax on a home with an assessed value of \$100,000 will remain at \$99.99. Only a change in the assessed valuation of the home will cause any increase in the amount of City of Casa Grande property taxes that are paid.

Based on a recent survey of cities, Casa Grande residents enjoy the lowest primary property tax rates in the region as seen in the table below comparing the current property tax rate as well as the rates being proposed for next fiscal year.

	Current	Proposed
Casa Grande	0.9999	0.9999
Maricopa*	4.9842	4.7845
Coolidge*	1.8494	1.8494
Eloy*	1.1484	1.1701
Florence*	1.1182	1.1182

The information below is worded ***exactly*** as required by State Statutes. If you would like more information, please contact the City of Casa Grande Finance Department at (520) 421-8696 or dsandstrom@casagrandeaz.gov.

Truth in Taxation Hearing Notice of Tax Increase

In compliance with section 42-17107, Arizona Revised Statutes, the City of Casa Grande is notifying its property taxpayers of Casa Grande's intention to raise its primary property taxes over last year's level. Casa Grande is proposing an increase in primary property taxes of \$32,931 or 0.99%.

For example, the proposed tax increase will cause Casa Grande's primary property taxes on a \$100,000 home to increase from \$99.01 (total taxes that would be owed without the proposed tax increase) to \$99.99 (total proposed taxes including the tax increase).

This proposed increase is exclusive of increased primary property taxes received from new construction. The increase is also exclusive of any changes that may occur from property tax levies for voter approved bonded indebtedness or budget and tax overrides.

All interested citizens are invited to attend the public hearing on the tax increase that is scheduled to be held June 15, 2015 at 7:00 p.m. at Casa Grande City Council chambers 510 E. Florence Blvd, Casa Grande, AZ 85122.